

**Nelson CARES Society**  
**2018 - 2019 Financial Statement Summary**

	<b>2019</b>	<b>2018</b>
<b>From the Audited Statements of Financial Position</b>		
<b>Assets</b>		
Current Assets	\$ 2,054,960	\$ 1,908,575
Replacement Reserve Cash	369,382	383,973
Capital Assets	11,476,332	9,710,554
Deferred Development Costs (Lakeside Place)	-	338,938
	<u>13,900,674</u>	<u>12,342,040</u>
<b>Liabilities and Fund Balances</b>		
Current Liabilities	4,281,266	2,252,104
Long-Term Debt	6,630,023	6,966,350
Deferred Contributions Related to Capital Assets	1,821,273	2,148,132
Replacement Reserves	314,138	354,705
<b>Fund Balances</b>		
Invested in Capital Assets	(220,522)	(441,108)
Internally Restricted	544,917	598,934
Unrestricted	529,579	462,923
	<u>853,974</u>	<u>620,749</u>
	<u>\$ 13,900,674</u>	<u>\$ 12,342,040</u>
<b>From the Audited Statements of Operations</b>		
<b>Revenue</b>		
Grants	\$ 4,671,266	\$ 4,134,379
Rent Contributions and subsidies	1,048,365	1,014,387
Donations	92,344	175,906
Donations deferred for future capital expenditures	(3,420)	(126,456)
Fee for Service	49,301	39,810
Interest and Sundry	30,231	46,640
	<u>5,888,087</u>	<u>5,284,666</u>
<b>Expenses</b>		
Wages and Employee Benefits	3,551,148	3,172,380
Repairs and Maintenance	431,191	342,857
Telephone and Utilities	333,968	336,326
Interest	252,944	255,187
Program Costs	170,424	147,015
Replacement Reserve Repairs	109,936	212,763
Special Projects	94,871	60,360
Rent	81,329	69,526
Insurance	72,919	67,378
Professional Fees	62,351	61,424
Office and Administration	54,149	51,862
Property Tax	45,630	51,710
Travel and Staff Development	42,189	39,608
Vehicle Costs	21,227	24,877
Licenses and Dues	4,294	4,407
	<u>5,328,570</u>	<u>4,897,680</u>
<b>Net Operating Surplus</b>	559,517	386,986
Amortization of Capital Contribution (non-cash)	249,900	95,808
Amortization Assets (non-cash)	(550,559)	(532,154)
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<u>\$ 258,858</u>	<u>\$ (49,360)</u>