



Fact Sheet: Rental Vacancy Rates in Nelson, B.C.

Nelson’s vacancy rate for rental homes has been **0.5% or less** since 2016. A healthy vacancy rate falls between 3% and 5%¹. For studio (bachelor) and 1-bedroom units the rate has been **0%** since 2016.

Average Vacancy Rate² by year and unit type

Year	Total (all types)	Studio (bachelor)	1-bedroom	2-bedroom
2020	0.5%	0.0%	0.0%	0.9%
2019	0.4%	0.0%	0.0%	0.0%
2018	0.0%	0.0%	0.0%	0.0%
2017	0.0%	0.0%	0.0%	0.0%
2016	0.7%	-	0.0%	0.8%
2015	0.4%	3.3%	0.0%	0.0%
2014	0.6%	0.0%	0.6%	0.8%
2013	1.9%	5.7%	0.5%	2%

NOTE: No data was available for 3-bedroom units.

¹ Regional District of Central Kootenay (RDCK) (2020). *RDCK Housing Needs Report, Greater Nelson & West Arm Kootenay Lake, Sub-Regional Report*, p.36.

² Canada Mortgage and Housing Corporation (CMHC) (2021). Housing Market Information Portal, <https://www03.cmhc-chl.gc.ca/hmip-pimh/en/Profile>.